



Chances are you'll recover from a critical illness. Chances are your retirement plans won't.

Getting sick isn't something most of us think about and Joe was no exception. Until his stroke.

Today, Joe is recovering well and getting on with his life. Unfortunately, his **retirement plans** will never recover as well as he has.

It would be a different story if Joe had **Lifecheque**, Manulife's critical illness insurance.

Getting better costs money

As Joe discovered, treating and coping with an illness can mean significant and often unexpected costs.

Lifecheque is designed to help finance these costs so you don't need to dig into your retirement savings and investments to cover expenses. It provides a cash benefit if you're diagnosed with one of the conditions defined in your contract and you survive the waiting period. You can use the money to pay your rent or mortgage, cover your regular household bills or subsidize your income to pay for additional medical costs not covered by private or government health plans. The choice is entirely yours.

Lifecheque lets you focus on what really matters ... getting better.

Significant impact on retirement savings

Using retirement savings to finance your recovery can significantly impact whether you'll be able to enjoy your retirement the way you planned.

Joe was 45 when he had a stroke. During his two years of recuperation therapy, his expenses added up to about \$73,000. Joe earns \$100,000 a year. At a 40% tax rate, Joe needed to withdraw \$121,667 from his \$250,000 RRSP savings to cover these expenses. At an assumed interest rate of 5%, this means \$322,818 less value in his RRSP at age 65 when he planned to retire.

Joe's Annual Lost Income and Recovery Expenses	
Difference between Joe's regular income and income provided by group disability insurance	\$ 24,000
Net Income (before his illness): \$100,000 less tax* = \$60,000	
Taxable Disability Income: \$100,000 X .6 less tax* = \$36,000	
(Lost income during Joe's disability elimination period is not included in this estimate)	
His wife's lost income (so she could accompany Joe to treatment and help with his care at home)	\$ 60,000
Travel to and from treatment (gas and parking costs)	\$ 5,725
Medical equipment (wheelchair \$500, walker \$400, bed \$2,000)	\$ 2,900
Cost of drugs not covered under Joe's health plan	\$ 4,200
Total recovery expenses	\$ 96,825

* Assumed tax rate of 40%.

Joe had planned to retire comfortably at age 65

By depositing the maximum into their RRSPs each year and making other investments, Joe and his wife Mary had planned to retire comfortably when Joe turned 65.

Unfortunately, that plan is now unrealistic. With additional unexpected expenses and the RRSP withdrawals they made because of Joe's illness, Joe and Mary won't be able to have the lifestyle they expected in retirement.

Don't find yourself making the tough retirement choices Joe and Mary have. Make Manulife's critical illness insurance, **Lifecheque**, part of your financial plan.

We can't promise you'll never need **Lifecheque**. But if you do, you'll have peace of mind knowing you have the financial support to focus on what really matters... *getting better.*

Coverage that fits your needs

With **Lifecheque**, you can choose from five plans with coverage amounts ranging from \$25,000 to \$2,000,000. Depending on the plan you choose, you'll receive a Lifecheque benefit if you're diagnosed with any of the conditions defined in your contract and you survive the waiting period (30 days in most cases).*

And that's not all.

- Our Early Intervention Benefit provides 25% of your coverage (up to a maximum of \$50,000) for coronary angioplasty or for the early stages of prostate or breast cancer – the highest coverage available today for these conditions.
- The unique Recovery Benefit can help you get some money faster, without having to fulfil the waiting period. Money in your hands faster means your recovery can begin sooner.
- Some conditions can make it difficult to take care of yourself. If you qualify for our LivingCare Benefit, you'll receive a monthly payment if you become functionally dependent and satisfy the waiting period.
- Manulife's Recovery Care Program takes care a step further by giving you and your doctor access to a service that can help locate the best medical advice, care and services available anywhere in the world.

Note: The Recovery Care Program is a service currently provided by Best Doctors, Inc., a company that specializes in linking consumers to the best medical resources available. We cannot guarantee the availability of this service at the time of a claim.

** Your contract will provide details of the coverage available under the plan you choose. Restrictions may apply and some waiting periods are longer than 30 days. Your advisor can provide more details.*

Lifecheque. Because recovery will be your first priority.

For more information about Lifecheque, contact your advisor or visit www.manulife.ca

Lifecheque is offered through Manulife Financial (The Manufacturers Life Insurance Company).

This document is protected by copyright. Reproduction is prohibited without Manulife's written permission.

Manulife Financial and the block design are registered service marks and trademarks of The Manufacturers Life Insurance Company and are used by it and its affiliates including Manulife Financial Corporation.

MK1451E (11/2009)

 **Manulife Financial**
With you every step of the way®