



Who's taking care of the mortgage while you're taking care of yourself?

Getting sick isn't something most of us think about and Bob and Leigh were no exception. Until Leigh was diagnosed with cancer.

Today, Leigh is recovering and getting on with life, along with Bob and their three children. Unfortunately, their **family finances** may never recover as well as Leigh has.

It would be a different story if they had **Lifecheque**, Manulife's critical illness insurance.

Getting better costs money

As Bob and Leigh discovered, treating and coping with an illness can mean significant and often unexpected costs. **Lifecheque** is designed to help finance these costs so you don't need to dig into your retirement savings and investments to cover additional expenses. Or worse, go into debt. It provides a cash benefit if you're diagnosed with one of the conditions as defined in your contract and you survive the waiting period. You can use the money to pay your rent or mortgage, cover your regular household bills or subsidize your income to pay for additional medical costs not covered by private or government health plans. The choice is entirely yours.

Lifecheque lets you focus on what really matters ... getting better.

Significant impact on your savings

Using savings or going into debt to finance your recovery can have a significant impact on how much money you'll have to maintain your current lifestyle.

Leigh was 42 when she was diagnosed with cancer. Throughout the stressful time when she was in active treatment, Leigh went on long-term disability from her \$65,000 a year job to focus on her health. Bob also cut back his hours to help out more at home. Since she and Bob still had a \$96,200 mortgage, this made their monthly payments tight. In addition, they had other unexpected expenses associated with Leigh's illness. They decided to renegotiate their mortgage to cover these costs.

Bob & Leigh's Annual Lost Income and Recovery Expenses	
Difference between Leigh's regular income and income provided by group disability insurance	\$ 16,900
Net Income (before her illness): \$65,000 less tax* = \$42,250	
Taxable Disability Income: \$65,000 X .6 = \$39,000 less tax* = \$25,350 (Lost income during Leigh's disability elimination period is not included in this estimate)	
Bob's lost yearly income (from cutting back his hours)	\$ 20,000
Travel to and from treatment (gas and parking costs)	\$ 5,100
Medical equipment (special bed)	\$ 1,800
Cost of drugs and supplements not covered by Bob and Leigh's health plans	\$ 7,000
Additional help with household chores	\$ 3,000
Total additional expenses	\$ 53,800

* Assumed tax rate of 35%.

Bob and Leigh had planned to retire when Leigh was 62, after their youngest child completed her post-secondary education. Unfortunately, that plan is now unrealistic. Here's their revised financial picture.

	Monthly Expense
Mortgage – increased from \$96,200 to \$150,000 @ 6.25% (25-year amortization)	\$ 1,000
Car payments and gas	\$ 700
Regular household bills (utilities, taxes, groceries, clothing)	\$ 3,000
RRSP contributions	\$ 1,000
RESP contributions	\$ 500
Total	\$ 6,200

Bob and Leigh's monthly net income is \$6,500, leaving only \$300 for expenses such as car and home repairs, gifts, entertainment or any other family expenses. They know they'll need to reduce their RRSP contributions most months to make ends meet.

With \$100,000 of **Lifecheque**, they could have covered all recovery costs plus they could have reduced their mortgage to \$50,000 freeing up extra money to use as they wished.

We can't promise you'll never need **Lifecheque**. But if you do, you'll have peace of mind knowing you have the financial support to focus on what really matters ... *getting better.*

Note: The Recovery Care Program is a service currently provided by Best Doctors, Inc., a company that specializes in linking consumers to the best medical resources available. We cannot guarantee the availability of this service at the time of a claim.

** Your contract will provide details of the coverage available under the plan you choose. Restrictions may apply and some waiting periods are longer than 30 days. Your advisor can provide more details.*

Coverage that fits your needs

With **Lifecheque**, you can choose from five plans with coverage amounts ranging from \$25,000 to \$2,000,000. Depending on the plan you choose, you'll receive a Lifecheque benefit if you're diagnosed with any of the conditions defined in your contract and you survive the waiting period (30-days in most cases).*

And that's not all.

- Our Early Intervention Benefit provides 25% of your coverage (up to a maximum of \$50,000) for coronary angioplasty or for the early stages of prostate or breast cancer – the highest coverage available today for these conditions.
- The unique Recovery Benefit can help you get some money faster, without having to fulfil the waiting period. Money in your hands faster means your recovery can begin sooner.
- Some conditions can make it difficult to take care of yourself. If you qualify for our LivingCare Benefit, you'll receive a monthly payment if you become functionally dependent and satisfy the waiting period.
- Manulife's Recovery Care Program takes care a step further by giving you and your doctor access to a service that can help you find the best medical advice, care and services available anywhere in the world.

Lifecheque. Because recovery will be your first priority.

For more information about Lifecheque, contact your advisor or visit www.manulife.ca

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